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City of Surrey

Affordable Market Housing:
"A Home Within Reach"
Convention of Union of BC Municipalities 2011
Vancouver



Context – Relative Affordability

Housing is relatively affordable in (most of)
 Surrey, compared with much of Metro
 Vancouver

Unit Price by Housing Type

Rental Rates (avg - Fall 2010)



Context - Demographics

Surrey is attractive young families, first-time buyers, lower-income renter households

- 20% of children born in BC are born in Surrey
- School District largest in BC: 70,000 students
- 27.3% of Surrey's population is under 19 years old (Metro Vancouver average is 22.8%)
- Diverse population: 29% of residents' mother tongue is Punjabi, Chinese, Hindi or Tagalog



Context

- Surrey's Affordable Housing Action Plan focuses on the most vulnerable segments of the housing continuum
 - MOU with BC Housing 4 City-owned sites
 - Policy on recovery homes (first-line housing for singles on income assistance)
 - "Housing the Homeless" plan in partnership with BC Housing
 - Support for Surrey Homelessness & Housing Foundation



Strategies on Affordable *Market* Housing

- Increase the housing supply & increase density near transit
- Zoning adjustments to meet evolving household needs
- 3. Policies to retain affordable housing stock



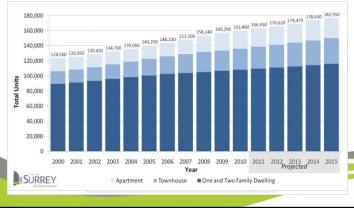
Full-picture affordability

- "Price of entry" is not the only aspect of affordable housing:
 - Tax competitiveness
 - Transportation costs
 - Stability of housing asset over time
 - . . . are also significant aspects of "full-picture affordability."

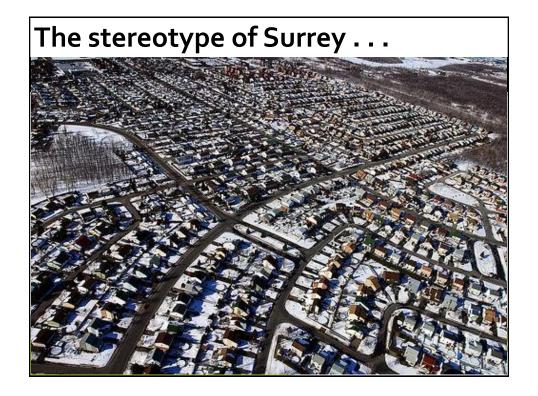


Increase housing supply & density

 Housing in Surrey is shifting to multi-family dwellings, and to smaller lots.







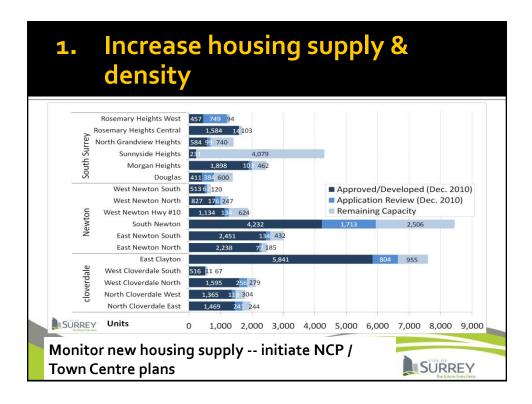


The new reality of Surrey . . .

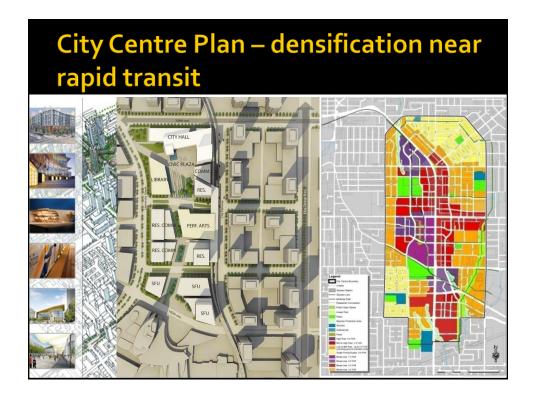
Increase housing supply & density

- Surrey monitors housing supply & initiates new neighbourhood plans (NCPs) to retain healthy supply of new housing
 - Recent NCPs (East Clayton, Grandview, Anniedale-Tynehead) permit higher density housing than in earlier NCPs (up to 80% multifamily)









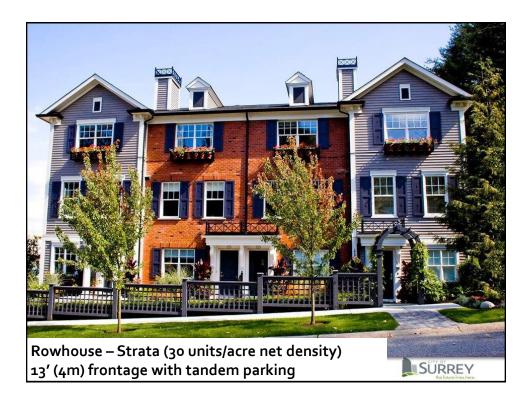


2. Zoning adjustments

- Small lot zones (RF-9) introduced in 2002 have become a standard new home product (with suite or coach house)
 - Changes being considered, including microhouses on small single-family lots (7.2m), responding to first-time buyers
- Rowhouse zones (RM30)
 - 4m-wide units, increasing popularity supported near transit (parking challenges)







2. Zoning adjustments

- New and amended zones for diverse housing types to meet the needs of households
 - Manor Houses
 - Coach Houses
 - Fee simple Rowhouses
 - Semi-detached housing (fee simple)











2. Zoning adjustments

- Broad legalization of secondary suites in all single-family zones in 2010
 - 19,000 "authorized" suites possibly 30,000 total suites
 - Incentive program to encourage legalization / upgrading of existing suites – under development



2. Zoning adjustments



- 6-storey wood frame apartments permitted
- 2.2 FAR density proposal, City Centre



Policy on retaining affordable housing stock

- Neighbourhood-wide down-zoning to protect existing stock of smaller houses
- Lobby on Land Use Contract legislative changes to prevent demolition of modest houses & replacement with "monster" houses
- Manufactured home relocation policy -- under consideration
- Rental conversion policy -- under consideration





Down-zoned Neighbourhoods

St Helen's Park; Royal Heights

3,200 sf maximum including basement, carport, covered decks, etc







Conclusion

- Surrey will continue to provide much of Metro Vancouver's most affordable housing
- Careful planning is needed to ensure supply, the right housing in the right locations, and retention of existing affordable stock
- "Full picture" affordability includes more than initial purchase price – tax load, transportation cost, security of investment

