

Dispute Resolution Services

Residential Tenancy Branch Office of Housing and Construction Standards

DECISION

Dispute Codes O

Introduction

This hearing dealt with the landlord's application pursuant to the *Residential Tenancy Act* (the "*Act*") for:

• Application for an additional rent increase pursuant to section 43 of the Act.

All named parties attended the hearing. During the hearing, the parties expressed an interest and were successful in resolving this dispute by mutual agreement.

Terms of Settlement

Pursuant to section 63 of the Act, an arbitrator may assist the parties to settle their dispute and if the parties settle their dispute during the dispute resolution proceedings, the settlement may be recorded in the form of a decision or an order.

The parties reached an agreement to settle their dispute under the following final and binding terms:

- The parties have mutually agreed to a rent increase in the amount of 3.7% as permitted under the Act plus an additional 8.1% increase for a total increase of 11.8%. Accordingly, the rent has increased from \$1700.00 to \$1900.00 per month.
- The parties agreed the new rent of \$1900.00 will be effective August 1, 2017. The parties further agree that this decision serves as both written agreement of the rent increase and written Notice of the Rent increase. The landlord is not required to serve the tenant Notice of the rent increase.

Each party confirmed that this agreement was reached voluntarily and that they understood the terms of the agreement. The parties agreed that these particulars comprise the full and final settlement of all aspects of this dispute.

This Decision and Settlement Agreement is final and binding on both parties.

This decision is made on authority delegated to me by the Director of the Residential Tenancy Branch under Section 9.1(1) of the *Residential Tenancy Act*.

Dated: May 02, 2017

Residential Tenancy Branch